

**SENOKO POWER LIMITED
AND ITS SUBSIDIARIES**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial year ended 31 March 2006

	Notes	Share Capital \$'000	Retained Earnings \$'000	Other Reserves \$'000	Total \$'000
Balance at 1 April 2005		478,000	453,461	-	931,461
- As previously reported					
- Effect of changes in accounting policies adjusted prospectively	3	-	(2,942)	57,977	55,035
- As restated		478,000	450,519	57,977	986,496
Fair value loss on available for sale financial assets		-	-	(8)	(8)
Cash flow hedges		-	-	(21,376)	(21,376)
Net profit		-	131,017	-	131,017
Total recognised gains		-	131,017	(21,384)	109,633
Dividends	27	-	(300,000)	-	(300,000)
Balance at 31 March 2006		478,000	281,536	36,593	796,129
Balance at 1 April 2004		478,000	520,161	-	998,161
Total recognised gain for the financial year					
- net profit		-	133,300	-	133,300
Dividends	27	-	(200,000)	-	(200,000)
Balance at 31 March 2005		478,000	453,461	-	931,461

*The accompanying notes form an integral part of these financial statements.
Auditors' report – page 6.*